

Annual Coke Market Survey

A Research Proposal by Resource-Net

Introduction

The next update of the “Coke Market Survey” will be available in November 2016. For companies that subscribed to the 2015 report, the cost will be €3000 (or US\$3400); for new subscribers, the cost will be €500 (US\$4000). These rates are unchanged from last year.

As well as updated market and price forecasts, this report will include detailed information on the coke industry and customer demand. Contents are detailed below. The report will be approximately 250 pages in length.

Primarily, the report will focus on blast furnace coke, as well as coking coal.

The “*Coke Market Survey*” has been of value to the following:

- Producers & traders of coke & coking coal;
- Consumers of coke in the metallurgical and other industries;
- Equipment & technology suppliers to the coking industry.

The removal of export restraints on Chinese coke from 2013 has led to an increase in volumes and a collapse in prices. Exports were 9.7m tonnes last year, the highest volume since 2008. Trade is mostly limited to countries in Asia, but the increase in Chinese supply has affected pricing worldwide.

Due to the low prices, further investments in coke capacity are being discouraged. In Europe and elsewhere, several capacity closures have occurred and more can be expected. Producers of both coke and coking coal are under severe financial pressure.

Outline Coverage

The survey will include the following:

Metallurgical Coke Supply

- Production data by major coke plant 2014-16, plus comments on capacity status (2016 figures will necessarily be estimates);
- Historical coke production data by country 2007-15, estimates for 2016;
- Coke capacity forecast by country to 2026;
- Discussion of expansions and upgrades to coke-making capacity, permanent battery shutdowns in the past three years;
- Average battery age (excluding non-recovery) by coke plant and country;
- Battery age profile by region;
- Coke export availability, historical and forecast – China, Japan, Poland, Colombia, Russia, Ukraine, other exporters, plus available export statistics;
- Discussion of Chinese coke production & trade policies, impact on its export potential.

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Outline Coverage (cont'd)

Demand for Metallurgical Coke

- Historical coke consumption (all grades combined) by country 2007-2015, estimates for 2016;
- Forecast coke demand by country to 2026, developed by statistical modelling techniques.

Consuming Sector Outlook

- Iron blast furnace production – including iron & steel production forecasts by country to 2026;
- Ferroalloys (manganese, ferrochrome);
- Base metals smelting (copper, lead, zinc);
- Calcium carbide;
- Synthetic soda ash;
- Capacity developments in above sectors, approximate coke demand by major consumer.

Metallurgical Coal Markets

- Historical export volumes from major suppliers i.e. Australia, Canada, USA, other;
- Future supply developments for coking coal;
- Coking coal supply & demand by world region;
- Historical pricing for coking coal.

Price Analysis & Forecasts

- Price forecasts for blast furnace coke and coking coal;
- Balance of likely coke import demand versus potential export capacity (five years ahead);
- Comparison of future coke demand versus available capacity (6-10 years ahead);
- Analysis of long-term coke and coking coal price development.

Methodology

The approach to sourcing information for the “*Coke Market Survey*” is primarily by communications and interviews with participants in the coke market, i.e. consumers, traders and producers in all parts of the world.

Sources of information will include:

- Statistical data on production and demand from industry associations and producers;
- Conference papers and company information;
- Trade data when available;
- Interviews and communications with industry participants.

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Costs, Conditions & Timing

The “Coke Market Survey” will be completed by the end of November 2016. The completed document will be sent along with key data in “Excel”. Companies subscribing would be required to restrict access to the research to their own personnel, as according to Resource-Net’s standard conditions of supply.

The subscription costs for this report remain on a moderate level:

Summary of charges:

<i>For subscribers to the 2015 Survey:</i>	€3000 / US\$3400
<i>New subscribers:</i>	€3500 / US\$4000

Invoices for the full amount will be issued from August. Companies wishing to subscribe should confirm by contacting Resource-Net via email without delay. Full payment will be required in all cases before dispatch of the report.

Please note that no discounts arise on the basis of a subscription to the monthly reports.

Background

Andrew Jones has more than twenty years' experience of analysing the global commodities sector as well as an extensive technical knowledge of the steelmaking and non-ferrous metals industries. Prior to establishing “Resource-Net” in 1999, he had been employed in commodities research and equity analysis in several countries.

He has an Honours Degree in Metallurgy from the University of Sheffield (UK) and an MSc in Multinational Commerce from Boston University Brussels.

Any questions or expressions of interest in this proposal should be addressed to:

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