

Annual Coke Market Survey

A Research Proposal by Resource-Net

Introduction

The next annual update of the “Coke Market Survey” will be available before the end of November 2011. For companies that subscribed to the 2010 report, the cost will be €2700; for new subscribers, the cost will be €3300 (or US dollar equivalent), representing exceptional value compared to alternative research on the coke market.

As well as updated market and price forecasts, this report will include detailed information on the coke industry and customer demand. Contents are detailed below. The report will be more than 200 pages in length.

Primarily, the report will focus on blast furnace and nut-sized coke.

The “*Coke Market Survey*” would be of value to the following:

- Producers & traders of coke & coking coal;
- Consumers of coke in the metallurgical and other industries;
- Equipment & technology suppliers to the coking industry.

Over last year and in the first few months of 2011, there was a major revival in coke and coking coal prices from the lows of 2008-09. This was despite the slow and uneven economic recovery in the western hemisphere economies. The high coke and coking coal prices indicate the fundamental tightness in supply of these commodities. Key factors in the coke market remain the high export tax on Chinese coke and permanent closures of coke batteries in Europe and other regions over the past three-four years.

Outline Coverage

The survey will include the following:

Metallurgical Coke Supply

- Production data by major coke plant 2009-11, plus comments on capacity status (2011 figures will necessarily be estimates);
- Historical coke production data by country 2001-10, estimates for 2011;
- Coke capacity forecast by country to 2021;
- Discussion of expansions and upgrades to coke-making capacity, permanent battery shutdowns in the past three years;
- Average battery age (excluding non-recovery) by coke plant and country;
- Battery age profile by region;
- Coke export availability, historical and forecast – China, Japan, Poland, Colombia, Russia, Ukraine, other exporters, plus available export statistics;
- Discussion of Chinese coke production & trade policies, impact on its export potential.

Annual Coke Market Survey

Outline Coverage (cont'd)

Demand for Metallurgical Coke

- Historical coke consumption (all grades combined) by country 2001-2010, estimates for 2011;
- Forecast coke demand by country to 2021, developed by statistical modelling techniques using pig iron output forecasts as a basis.

Consuming Sector Outlook

- Iron blast furnace production – including iron & steel production forecasts by country to 2021;
- Ferroalloys (manganese, ferrochrome);
- Base metals smelting (lead, zinc, other);
- Calcium carbide;
- Synthetic soda ash;
- Capacity developments in above sectors, approximate coke demand by major consumer.

Metallurgical Coal Markets

- Historical export levels from major suppliers i.e. Australia, Canada, USA, other;
- Future supply developments for coking coal;
- Port infrastructure developments in Australia, the leading exporter of coking coal;
- Coking coal supply & demand by world region;
- Historical pricing for coking coal, hard and weak grades.

Price Analysis & Forecasts

- Price forecasts for blast furnace coke and coking coal;
- Balance of likely coke import demand versus potential export capacity (five years ahead);
- Comparison of future coke demand versus available capacity (6-10 years ahead);
- Analysis of long-term coke and coking coal price development.

Methodology

The approach to sourcing information for the “*Coke Market Survey*” is primarily by informal communications and interviews with participants in the coke market, i.e. consumers, traders and producers in all parts of the world.

Sources of information will include:

- Statistical data on production and demand from industry associations and producers;
- Conference papers and company information;
- Trade data when available;
- Interviews and communications with industry participants.

Annual Coke Market Survey

Costs, Conditions & Timing

The “Coke Market Survey” will be completed by the end of November 2011. The report would be sent out in “Portable Document Format” (pdf). Companies subscribing would be required to restrict access to the research to their own personnel, as according to Resource-Net’s standard conditions of supply.

The subscription costs for this report are on the same level as last year.

Summary of charges:

<i>For subscribers to the 2010 Survey:</i>	€2700
<i>New subscribers:</i>	€3300

Invoices for the full amount will be issued from August (US dollar rates will be fixed using the exchange rate at the time of invoicing). Companies wishing to subscribe should confirm by contacting Resource-Net via email without delay. Full payment will be required in all cases before dispatch of the report.

Please note that no discounts arise on the basis of a subscription to “Coke Market Report” produced monthly.

Background

Andrew Jones has more than twenty years’ experience of analysing the global commodities sector as well as an extensive technical knowledge of the steelmaking and non-ferrous metals industries. From 1996 until 1998, he worked as an analyst at Standard Bank in Johannesburg, South Africa. Prior to that, he carried out ferroalloys and steels research at Metal Bulletin, London.

He has an Honours Degree in Metallurgy from the University of Sheffield in the UK gained in 1983, and an MSc in Multinational Commerce from Boston University Brussels. He has been based in Brussels (Belgium) since 1999.

Any questions or expressions of interest in this proposal should be addressed to:

Resource-Net
Brussels, Belgium
Mobile: +32 475 500068
Fixed Line: + 32 2 544 0802
E-Mail: andrew@resource-net.com
Website: www.resource-net.com

May 2011