

Annual Coke Market Survey

A Research Proposal by Resource-Net

Introduction

The annual update of the “Coke Market Survey” will be available by the end of November 2009. For companies that subscribed to the 2008 report, the cost will be €2500. For new subscribers, the cost will be €3000 (or US dollar equivalent), representing good value compared to alternative research. Exceptionally for this year, we have extended the reduced rates to subscribers to the report of two years ago (i.e. 2007).

As well as updated market and price forecasts, this report will include more detailed information on the coke industry and customer demand. Contents are detailed below. The report will be 250+ pages in length.

The “*Coke Market Survey*” will be of value to the following industry groups:

- Coke producers & traders;
- Consumers of coke in the metallurgical and non-metallurgical sectors;
- Coking coal suppliers;
- Equipment & technology suppliers to the coking industry.

Although market activity and prices are currently on a low level, the high export tax on Chinese coke and enforced permanent closures of coke batteries may lead to renewed coke shortages in a few years time.

Outline Coverage

The survey will include the following:

Coke Supply & Capacity

- Production & capacity by major coke plant 2001-2009 plus comments (2009 figures will be estimates)
- Historical coke production by country 1988-2008
- Capacity forecast by country to 2019
- Expansions and upgrades to coke-making capacity, both in progress and planned, as well as permanent battery shutdowns
- Average battery age (excluding non-recovery) by coke plant and country
- Future coke export availability, historical and forecast – China, Japan, Poland, Colombia, other key exporters, plus available export statistics
- Coking coal export availability & pricing
- Technology developments affecting coke production

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Outline Coverage (cont'd)

Demand for Metallurgical Coke

- Historical coke consumption & balance
- Forecast coke requirements by country to 2019

Consuming Sector Outlook

- Iron-making for steel production
- Merchant & foundry iron sector
- Ferroalloys (manganese, ferrochrome)
- Base metals smelting (lead, zinc, other)
- Calcium carbide
- Synthetic soda ash
- Stone wool (requiring foundry coke)
- Phosphorous
- Other
- Including capacity developments in above sectors, coke demand by major consumer, specific coke quality issues etc

Price Analysis & Forecasts

- Price forecasts to 2019: blast furnace grade, US\$/tonne, fob
- Comparison of future coke demand versus available capacity
- Analysis of long-term coke price development

At the current time, of particular focus will be the following two issues:

Future of coke availability from China: The increase in export tax to 40% from August makes transactions currently unworkable in most instances. The study will assess the likelihood of this tax of being retained or reduced long term.

Enforced coke battery closures: Due to the significant decline in iron and steel production in 2008 and 2009, many batteries have been put on hot idle at significant cost. Already, some batteries have been forced into permanent closure. The report will detail known battery shutdowns and assess the impact of these closures on the long-term market direction.

Methodology

The approach to sourcing information for the “*Coke Market Survey*” is primarily by informal communications and interviews with participants in the coke market, i.e. consumers, traders and producers in all parts of the world.

Sources of information will include:

- Statistical data on production and demand from industry associations and producers
- Conference papers and company information
- Trade data where available
- Interviews with key industry participants

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Costs, Conditions & Timing

The “Coke Market Survey” will be completed by the end of November 2009. The report would be sent out in “Portable Document Format” (pdf). Companies subscribing would be required to restrict access to the research to their own personnel.

In view of the poor world economic situation, the subscription costs for this report have been reduced from last year.

Summary of charges:

<i>For subscribers to the 2008 Survey:</i>	€2500
<i>For subscribers to the 2007 Survey:</i>	€2700
<i>For subscribers who took both the 2007 & 2008 Surveys:</i>	€2300
<i>New subscribers:</i>	€3000

(The comparative 2008 rates were €2800 for subscribers to the previous year’s report, and €3600 for new subscribers.)

An invoice for the full amount will be issued at the start of August (US dollar rates will be fixed using the exchange rate at the time of invoicing). Companies wishing to subscribe should confirm by contacting Resource-Net via email. Full payment will be required in all cases before dispatch of the report.

Please note that **no discounts** arise on the basis of a subscription to “Coke Market Report” produced monthly.

Background

Andrew Jones has more than twenty years’ experience of analysing the global commodities sector as well as an extensive technical knowledge of the steelmaking and non-ferrous metals industries. From 1996 until 1998, he worked as an analyst at Standard Bank in Johannesburg, South Africa. Prior to that, he carried out ferroalloys and steels research at Metal Bulletin, London.

He has an Honours Degree in Metallurgy from the University of Sheffield in the UK gained in 1983, and an MSc in Multinational Commerce from Boston University Brussels. He has been based in Brussels (Belgium) since 1999.

Any questions or expressions of interest in this proposal should be addressed to:

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Brussels, Belgium
June 11, 2009